



A Member Company of C.V. Starr & Co., Inc.

## **Starr Aviation Agency, Inc. Acquires International Aerospace Insurance Services, Inc.**

**ATLANTA, GA, April 7, 2010** – Starr Aviation Agency, Inc. (Starr Aviation), a subsidiary of C.V. Starr & Co., Inc. (C.V. Starr) has acquired International Aerospace Insurance Services, Inc. (Inter-Aero) of Santa Barbara, CA.

“The acquisition of Inter-Aero expands not only our distribution network, but also our suite of products. Inter-Aero’s team of professionals has a strong presence in the Space market and greatly enables our entry into that business. The General Aviation team will provide quality services to expand our West Coast network”, said Bill Eason, President of Starr Aviation.

Inter-Aero is a leader in the Aerospace Insurance market and has developed a growing book of General Aviation business.

Starr Aviation underwrites a comprehensive series of allied insurance products that are written on behalf of its highly rated insurance partners and its FSA approved Lloyds Syndicates. Starr Aviation’s product offerings include; Airline, Aerospace Manufactured Products, Aviation General Liability, General Aviation Hull & Liability and Aviation Workers’ Compensation.

Charles (Chuck) Rudd, who has been involved in the Aerospace Insurance industry for over 25 years, will be an Executive Vice President of Starr Aviation. Mr. Rudd stated, “Our team is excited about this relationship with Starr Aviation. The Starr organization has a longstanding commitment to the Aerospace Insurance market. We look forward to assisting in the diversification of their product offering with the inclusion of our Space Insurance team and certain specialized programs. Our geographic location on the West Coast will allow us to concentrate on and service brokers and clients in the region. Our existing insureds will be well served by our affiliation with Starr Aviation, as they have the capacity and resources to provide risk solutions for a multitude of exposures. Further, Starr and its insurance partners provide first rate financial security.”

**About International Aerospace Insurance Services, Inc.**

**International Aerospace Insurance Services, Inc. (Inter-Aero)** has been a privately held company since October 2005 located in Santa Barbara, CA. The company is a Managing General Agent underwriting on behalf of several A rated Insurance Companies. Inter-Aero provides innovative management solutions for Aerospace risks focusing on Space, General Aviation, Commercial Aviation and Workers Compensation.

**About Starr Aviation Agency, Inc.**

**Starr Aviation Agency, Inc. (Starr Aviation)**, a subsidiary of C. V. Starr & Co., Inc., provides a full spectrum of coverage to commercial and general aviation, airline product manufacturers, including airline hull and liability, airport liability, aviation products/completed operations and aviation workers' compensation. An insurance underwriting manager since 1953, the agency is based in New York and has offices in Atlanta, GA, Scottsdale, AZ, Santa Barbara, CA and London, UK.

**About C.V. Starr & Co., Inc.**

**C. V. Starr & Co. Inc. (C. V. Starr)** is a privately owned holding company with insurance agencies and a portfolio of global investments. Its wholly owned insurance agencies write specialty lines covering aviation, marine, energy, excess casualty and property, accident and health, excess stop loss insurance for employer sponsored benefit plans, including risks with international exposures. These agencies provide a broad spectrum of value-added specialized services, including claims handling and settlement, risks assessment and loss prevention. C. V. Starr's significant presence in global markets, backed by the company's international expertise, has made it an industry leader for more than 55 years. C.V. Starr is headquartered in New York City and has offices across the US, Canada, Belgium, China, Hong Kong, Germany, United Kingdom, Italy, Russia, and The Netherlands.